



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

REALIZE YOUR IDEAS

Unaudited Financial Results for the Quarter ended 30 June 2005

(Rupees in Lakhs)

Sl. No	Particulars	<-----CONSOLIDATED----->		<-----STANDALONE BASIS----->		
		Current Year Quarter ended 30 June 2005 Unaudited	Previous Year ended 31 March 2005 Audited	Current year Quarter ended 30 June 2005 Unaudited	Prevoius Year Quarter ended 30 June 2004 Audited	Previous Year ended 31 March 2005 Audited
1	Net Sales/Income from Operations	2170.76	4828.00	654.96	482.76	2481.81
2	Other Income	7.29	58.21	6.02	51.94	26.65
3	Total Income	2178.05	4886.21	660.98	534.70	2508.47
4	Expenditure					
	a) Purchases	192.79	945.61	10.23	21.73	66.18
	b) Employee Cost	1050.17	2066.41	403.91	261.32	1199.55
	c) Other Expenditure	679.35	1242.70	118.67	163.41	828.24
	d) Deferred Expenses written off	87.28	125.10	0.40	3.10	12.56
	Total Expenditure	2009.58	4379.82	533.21	449.56	2106.53
5	Interest	50.13	36.67	3.06	2.37	10.57
6	Depreciation	43.56	135.00	25.05	23.78	98.48
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest	74.78	334.72	99.66	58.99	292.88
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Minority Interest adjustments for share of subsidiary Profits/(Losses)	12.91	(3.65)	0.00	0.00	0.00
10	Provision for Taxation					
	a) Current Tax	3.68	3.91	3.28	19.30	7.27
	b) Deferred Tax	0.00	(0.98)			(0.73)
11	Net Profit/(Loss)	58.18	335.44	96.38	39.69	286.34
12	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	492.11	476.11	492.11	476.11	476.11
13	Reserves excluding revaluation reserves		2017.48			2352.32
14	Earning Per Share for the period (Rs.)					
	i) Basic	1.19	7.05	1.97	0.80	6.01
	ii) Diluted	NA	6.99	NA	NA	5.96
15	Aggregate of non-Promoter Shareholding : (as at period end)					
	Number of Shares	4587820	4425320	4587820	4434813	4425320
	Percentage of Shareholding	93.23%	92.95%	93.23%	93.15%	92.95%

Segment wise Results and Capital Employed: STANDALONE ONLY

Sl. No	Particulars			Current year Quarter ended 30 June 2005 Unaudited	Prevoius Year Quarter ended 30 June 2004 Audited	Previous Year ended 31 March 2005 Audited
1	Segment Revenue :					
	a) Commodities Solutions			245.73	268.67	1021.23
	b) Enterprise Solutions			200.57	4.79	653.43
	c) Technology Solutions			208.66	209.30	807.15
	Total			654.96	482.76	2481.81
	Less : Inter segment revenue			0.00	0.00	0.00
	Net sales/income from operations			654.96	482.76	2481.81

2	Segment Results :					
	{Profit (+)/(Loss) before tax and interest from each segment}					
	a) Commodities Solutions		103.56	3.26	147.71	
	b) Enterprise Solutions		(34.55)	(22.15)	79.13	
	c) Technology Solutions		27.68	28.31	49.96	
	Total		96.69	9.42	276.80	
	Less : (i) Interest		-3.06	-2.37	10.57	
	(ii) Other un-allocable expenditure, net of un-allocable income		-6.03	-51.94	-26.65	
	Total Profit Before Tax		99.66	58.99	292.88	
3	Capital Employed :					
	a) Commodities Solutions		491.68	566.67	596.75	
	b) Enterprise Solutions		926.98	167.10	890.67	
	c) Technology Solutions		846.24	704.71	614.56	
	Unallocated		964.42	1294.30	832.54	
	Total Capital Employed		3229.32	2732.78	2934.52	

Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 29/7/2005. and have been subject to a limited review by Auditors before approval by Board
- Consolidated results of the quarter include unaudited results of the company and its subsidiaries. Comparative figures are not shown in consolidated results for the previous year as this is the first year that, company is compiling and reporting consolidated unaudited results on quarterly basis.
- Current Tax Provision for this year 1st quarter includes Fringe Benefit Tax Provision (Consolidated Rs 1.65 Lakhs Standalone Rs1.25lakhs)
- The segment reporting figures are only for the company on standalone basis
- During the Quarter Company made Investment in acquiring 100% of equity in WebspectrumSoftware Pvt Ltd ,Bangalore
- During the quarter Company issued 160,000 Equity shares of Rs 10 each on Preferential allotment basis at a premium of Rs 37 per share in April 2005 as approved by the EGM held on 18th April 2005
- During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors complaints was NIL
- Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

For and on Behalf of the Board

Chennai
29th July, 2005

Dr M R Sreedharan Nair
Director